Date: May 8, 2008

To: Executive Committee of the Faculty Senate

From: Fiscal Affairs Committee of the Faculty Senate
       Members: Paul Aizley, Patrick Carlton, Venicia Considine, Michael Dalbor, Biswajit Das, Douglas Ferraro, Mickael Lugering, Larry Mullen, E.G. Phillips, Shona Rue, Geetha Sendhil, John Swetnam, Marilyn Vent, and Nasser Daneshvary (Chair)

Re: Fiscal Affairs Committee’s Report and Recommendation, 2008

The Fiscal Affairs Committee was charged with the development of a statement for the Senate’s consideration that addresses the effects of possible budget cuts during fiscal years 2009-2011. The specific charges were to:

1. Meet with the provost regarding the development of the academic budget, and

2. Define the parameters and impacts of possible budget modifications particularly as they are related to faculty for academic years 2008-2009 and 2009-2011.

During the last two months, the Fiscal Affairs Committee met and discussed the issue. Provost Smatresk attended two meetings, provided financial information, and discussed possible scenarios of potential budget cuts. He shared information regarding what has been done so far and possible plans to deal with future cuts.

The Fiscal Affairs Committee commends the central administration for their openness and transparent approach in discussing the budget issues. The Committee recommends the following guidelines for future planning considerations of budget cuts:

1. Preserve all currently filled tenured and tenure-track and professional staff positions.

2. Preserve those expenditures and reward structures that will significantly advance UNLV’s goal of attaining national recognition as a tier-one research institution.

3. Preserve other allocated instructional, administrative and technical resources that may impact enrollment and thus, the university’s formula funding.

4. Optimize the utilization of existing human resources, current faculty and administrators, in teaching classes.